



**BetKing.io**

**Crowdfunded Cryptocurrency Casino & Exchange**

**EOS Airdrop**

Whitepaper  
Version 1.0

## **Introduction**

BetKing.io is a crowdfunded, cryptocurrency casino and exchange.

Opened in 2013, BetKing was one of the first Bitcoin casinos and quickly became one of the most popular and trusted gambling websites in the crypto market.

We are now launching our own EOS.IO token, BKT, which will allow holders to receive dividends from all profit made on our platform. These will be credited to your BetKing account automatically every hour.

BetKing is different from other EOS DApp based games as we share profit in multiple cryptocurrencies including Bitcoin and Ethereum directly to your BetKing account where you can withdraw or trade. Betting is done off chain which allows us to process more bets from players than Blockchain based games can manage.

# BetKing Platform

## Crowdfunded bankroll

Casinos need to have a large bankroll to offer big bets and pay out winnings to players.

At BetKing we allow anyone to deposit and invest EOS, BTC, ETH and other cryptocurrencies in the bankroll. Investors can divest and withdraw at any time.

Our max payout per bet is dynamic and changes with the size of the bankroll for each currency.

Bankroll investors can use leverage to reduce counter party risk by only keeping a small portion of their investment on site.

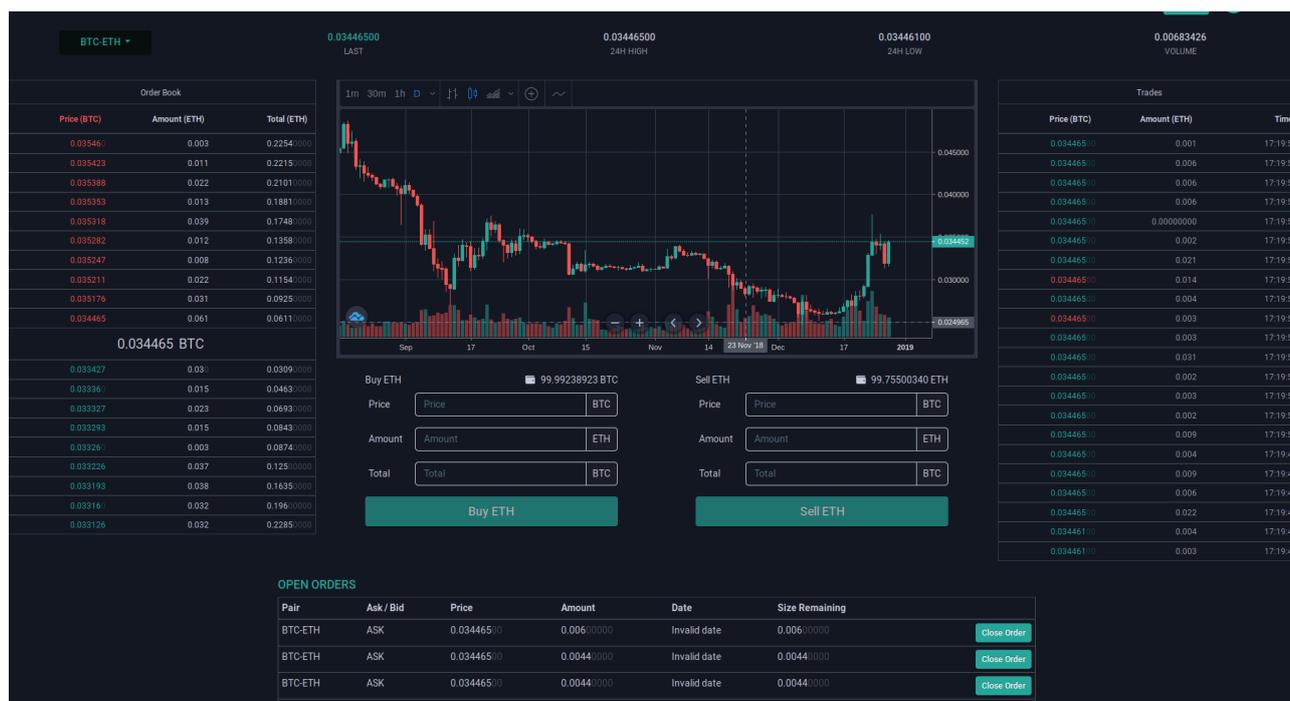
The profit from players losing bets is split 50/50 between bankroll investors and BKT token holders.

BKT holders will receive dividends of each currency every hour credited to their BetKing account that can be withdrawn instantly to their own wallets or traded for other currencies on our exchange.

## Exchange

We have a cryptocurrency exchange allowing traders to trade EOS, BTC, ETH, our own token, BKT, as well as other EOS and ETH based tokens.

Profit earned from exchange fees will also be distributed as dividends every hour to BKT holders



## **Games**

We offer fast, off-chain betting on classic dice, roulette, blackjack and other popular casino games.

All our games are provably fair and provide instant results and payouts for many different currencies.

We offer a faucet for new players to try our games before depositing.

## **Hourly Leaderboard Contest**

We reward the top 10 players who earn the most points in the previous hour free BKT prizes.

When a player bets, we check the dollar value of the bet at the current exchange rate for that currency. Each dollar bet rewards 1 point.

There is a multiplier for each game based on the house edge.  
\$1 dice bet = 1 point, \$1 roulette = 2.7 points etc.

Prizes are credited to the players BetKing account instantly.

## **BKT Bet Mining**

For every point a player earns while betting we will credit 100 BKT to their account.  
This reward will be halved every 5% of tokens issued this way

## **Affiliate**

Every BetKing user will have their own affiliate link where they can receive 10% of the house edge on every bet, win or lose, or 10% of their referrals trade fee credited as BKT instantly to their account.

## **Staking**

To receive dividends from bankroll profit and exchange fees BKT holders need to deposit BKT to their BetKing account to stake. Dividends will be split proportionally between all users who are staking BKT.

## **Bet King Token (BKT)**

The goal of BKT is to build a community around the BetKing platform by rewarding our players and token holders.

### **Dividends**

To give BKT meaningful value we will share all the platforms profit with token holders. BKT holders will be able to receive EOS, BTC, ETH and other crypto dividends earned from player losses on the betting platform or from fees on the exchange.

### **Utility**

BKT holders will also be able to get 50% discount on exchange fees and bankroll commission. Any withdrawal fees can also be paid with BKT.

BKT will also be used to pay player prizes, affiliate earnings, promotional contests etc.

### **Supply**

10,000,000,000 BKT will be created as an EOS.IO token.

### **Distribution**

- 30% Airdrop
- 30% Bet Mining Prize Pool
- 20% Promos and bounties
- 10% Team
- 10% BKB holders

### **Airdrop**

An airdrop to EOS holders allows us to build a large community quickly. We will take a snapshot of the EOS blockchain on 14th February 2019. The airdrop will distribute 3,000,000,000 tokens to EOS holders on the 18th February 2019.

Any EOS accounts owned by exchanges who will not credit customers BKT will be excluded from the airdrop and the tokens burned. Any EOS accounts with over 250,000 EOS will be excluded.

### **Bet Mining Prize Pool**

As described above we will reserve 30% of tokens to reward players for betting on the BetKing platform. For every point a player earns by betting we will reward them 100 BKT. This prize will be halved after every 5% of the total tokens issued in this way are mined.

### **Promos and Bounties**

20% of tokens will be used to pay for promos like our hourly contest and also for community rewards such as sharing links, images or videos that promote BetKing on social media.

### **Team**

The team will keep 10% of tokens to pay for running costs such as server, network fees and marketing costs.

### **BKB holders**

BKB was the old ETH based token we used for an ICO in 2017. We will allow BKB holders to trade BKB for BKT on the BetKing website at a rate of 1 BKB = 20 BKT.

Any BKB traded for BKT will be burned at the time of trade.

After 6 months any unclaimed BKT from potential BKB trading will be burned.

## **Roadmap**

27/01/2019 - First draft ICO published

14/02/2019 - EOS blockchain snapshot

17/02/2019 - New BetKing platform launched

18/02/2019 - BKT Airdrop

March 2019 – More games launched